

Nearly 160,000 Construction-Related Jobs 450,000 New Permanent Jobs



California is ready to lead again.

With voter approval of the highspeed train bond in November 2008. construction is likely to begin as early as 2011 on a statewide system of high-speed trains.

It will be the biggest new public-private partnership venture in America.

High-speed trains will increase mobility, add capacity and reduce traffic on our roads and in our skies, while protecting the air we breathe and reducing the emissions that cause global warming. And, high-speed trains will create and sustain high-wage, skilled jobs.

"A network of high-speed rail lines connecting cities throughout California would be a tremendous benefit to our state. Not only would its construction bring economic development and the creation of hundreds of thousands of new jobs, but once completed, we would also see improvements to our air quality, reductions in greenhouse gas emissions, congestion relief on our highways, and greater mobility for people living in the Valley and other areas of our state currently underserved by other forms of transportation."

Governor Arnold Schwarzenegger

Fresno Bee May 4, 2007



California's High-Speed Train System Will Boost California's Economy

The Benefits:

The statewide high-speed train project will require us to draw upon and expand California's skilled work force, creating nearly 160,000 construction-related jobs to plan, design and build the system. An additional 450,000 permanent jobs are expected to be created as a result of the economic growth the train system will bring to California.

By reducing congestion, high-speed trains will **increase productivity**. California has three of the top five most congested urban areas in the United States. Right now, congestion costs approximately \$20 billion per year in wasted fuel and lost time.

High-speed trains will further boost California's economy by:

- Improving the movement of people, goods and services throughout the state;
- Generating more than \$1 billion in annual revenue surplus;
- Reducing travel times for train riders;
- Reducing delays to air and auto travelers as freeways and airports are relieved of congestion;
- Reducing air pollution and related health care costs;
- Reducing auto accident fatalities and injuries and related health care costs.



Business Leaders Agree

"High-speed trains will bring a stronger, more efficient economy and nearly half a million jobs. High-speed trains offer a way forward for all Californians."

JIM LAZARUS

Senior Vice President San Francisco Chamber of Commerce

AL SMITH

President/CEO Greater Fresno Chamber of Commerce

California's Planned System of High-Speed Trains



Taxpayer Safeguards

Once built, California's planned system of high-speed trains will not require an operating subsidy.



